**ORDINANCE NO. 2017 – 07**

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF TALTY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018, AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF TALTY FOR THE 2017-2018 FISCAL YEAR, AND ADOPTING THE TAX RATE OF $0.25 PER $100 OF APPRAISED PROPERTY VALUE FOR THE 2017 AND 2018 TAX YEAR.**

WHEREAS, the Budget, appended here as Exhibit “A” for the fiscal year beginning October 1, 2017 and ending September 30, 2018, was duly presented to the City Council of Talty by Mayor Larry Farthing, and a Public Hearing was ordered by the City Council and held on September 19, 2017.

WHEREAS, A Public Notice of said hearing was published in the Forney Messenger and said Public Hearing was held according to said notice; now THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF TALTY:

**SECTION 1**. That the appropriations for the fiscal year beginning October 1, 2017 and ending September 30, 2018, for the support of the general government of the City of Talty, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City’s Fiscal Year 2017-2018 Budget, a copy of which is appended hereto as Exhibit “A”.

**SECTION 2.** That the appropriations of an implementation of a property tax in the amount of $0.25 per $100 appraised value has been approved by the City Council of Talty on September 19, 2017.

**SECTION 3.** That the Budget, as shown in words and figures in Exhibit “A” is hereby approved in all respects and adopted as the City of Talty’s Budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

PASSED AND APPROVED this 19th day of September, 2017.

APPROVED:

Mayor Larry Farthing

ATTEST:

Sherry Bagby, City Secretary